

EVER CLOSER
TO YOU

ANNUAL REPORT

RAWBANK

20
22

RAWBANK



IS MY BANK

EVER CLOSER
TO YOU

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Rawbank is a solid institution adept at overcoming economic adversity and responding to the country's current challenges.

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MAZHAR RAWJI

Chairman of the Board of Directors

FOREWORD

A WORD FROM OUR CHAIRMAN

It's with great pride that I look back at the year 2022. It started with a celebration of our 20th anniversary, together with all our staff and customers, without whom Rawbank would not exist. We celebrated in true Rawbank style – with sincerity and authenticity – because this is an important milestone in the life of our bank. However, what matters now is the next 20 years! And from that standpoint, our 2022 performance reflects a determination, strategy and roadmap that were successfully deployed in a very short space of time.

A solid and robust balance sheet, with stringent standards in terms of risk management and compliance rules; a healthy, profitable and liquid bank capable of responding to its customers' needs; loans and deposits on the rise, reflecting our customers' trust; steadily improving ratios that exceed Central Bank of Congo requirements; and a successful digital transformation, most notably with Illicocash, which has become the market leader - these are just some of the achievements of the past year.

To whom should these results be attributed? First and foremost, our customers. They place their trust in us,

and our overriding commitment is to continue to satisfy them and honor their trust. We do this by constantly innovating, challenging ourselves when necessary, and launching new products and services to meet the demands of the market. We do it for them. Their trust is our daily motivation, and we are in the service of Congo's economy and its people. Over the past few years, the entire management team has demanded a lot of hard work from Rawbank's employees to improve our culture of performance. They accepted this challenge. And together we have made progress. The results are tangible. Their hard work is paying off. And for that I thank them.

Rawbank's success in 2022 underpins strong strategic choices and decisions consistent with the business model advocated by our Board of Directors. As a result, we can now look to the future with confidence, bolstered by two certainties. Rawbank is a solid institution adept at overcoming economic adversity and responding to the country's current challenges.

Rawbank – much more than a bank!

“

A year of consolidation
that allowed us to deploy
an ambitious strategy



”



INTERVIEW WITH MUSTAFA RAWJI

Chief Executive Officer

WHAT ARE THE MAIN INSIGHTS YOU CAN DRAW FROM 2022?

Our figures once again reflect the robustness of Rawbank which, for more than 20 years, has been able to maintain its performance while playing an active role in financing Congo's economy and increasing the number of people with access to banking services. Going beyond this, I would like to highlight two major insights.

Firstly, strengthening our governance, transforming our organization towards digital, improving processes, empowering employees and fostering a performance culture are all producing the desired effects: Rawbank has remained agile and bold, but is now more structured and better organized.

In a nutshell, Rawbank is equipped to methodically anticipate economic conditions, implement or adapt a strategy and mobilize its teams around it, respond dynamically to market needs, seize opportunities and retain its entrepreneurial spirit.

Secondly, our ongoing efforts to strengthen compliance and risk management (including IT and cyber risks), the soundness of our balance sheet, our business model profitability and the tightening of our prudential ratios are the foundations on which Rawbank is built. Today, this foundation ensures that we can accelerate our development in complete confidence and security.

HOW DID RAWBANK TACKLE DIGITAL CHALLENGES?

Over five years ago, we embarked on a 360° strategy with a single obsession: we had to transform our business or risk stagnation, downgrading or even collapse. We searched, we innovated, sometimes we faltered and sometimes we failed, but we never gave up because we were so convinced that digital technology was integral to the overall transformation of our practices, our working methods and our products and solutions. This all took time, not so much in terms of tools and know-how, but rather in terms of culture and changing habits. Today, internally, most of our management processes have been digitalized. The Rawbank Online service has clearly gone to the next level while the

commercial success of Illicocash has exceeded all our expectations.

Digitalization just for the sake of it serves no purpose. But going digital means we can be more efficient, faster, with an improved internal control environment, and we can provide banking services to the public at a lower cost. Digital brings greater strength and meaning to the banking profession.

YOU ALSO STRESS THE IMPORTANCE OF RAWBANK'S COMMITMENTS IN TERMS OF CSR AND COMMUNITY IMPACT. WHY?

Because a lone island of economic success in the middle of an ocean of poverty makes no sense. That has always been our guiding principle. We take pride in Rawbank's success, but we want the communities around us to be part of it. Our commitments to health, education and sport, our funding of the Mutuelle Financière des Femmes Africaines (MUFFA) program, our donations to communities threatened by the Nyiragongo volcano in Goma, or facing violence in the east of the country, respond to a kind of moral obligation. I also see our strong commitment to SMEs as falling into this category. Financing and supporting SMEs does not come without risk, but we do it with determination, because without SMEs there can be no inclusive growth.

WHAT'S YOUR VIEW OF NEW BANKING PLAYERS?

I welcome them. I see them as an incentive for improvement and a source of motivation. Healthy competition is always an advantage for the economy, and the DRC's low level of bank penetration compared with its considerable financing needs means that there's plenty of room for everyone!

All Rawbank's staff, to whom I would like to extend my warmest thanks, and our ever-growing number of customers mean that we have every reason to be optimistic about Congo's new banking landscape.

CONSTANTLY SERVING THE DRC, FOR STRONGER, SUSTAINABLE GROWTH

INTRODUCTION TO THE BANK BOARD OF DIRECTORS

CHAIRMAN



Mazhar RAWJI

Chairman of the Board of Directors and member of the Credit Validation Committee

EXECUTIVE DIRECTORS



Antoine KIALA NDOMBELE

Treasury Director, member of the Executive Committee



Mustafa RAWJI

Chief Executive Officer

NON-EXECUTIVE DIRECTORS



Michel NOTEBAERT

Member of the Credit Validation Committee



Zain RAWJI

Member of the Appointments & Remuneration Committee and the Ethics & Compliance Committee



Guy SAUVANET

Chairman of the Credit Validation Committee, member of the Audit Committee and the Ethics & Compliance Committee



Thierry TAEYMANS

Non-executive director

INDEPENDENT DIRECTORS



Benjamin NZAILU

Chairman of the Audit Committee and member of the Appointments & Remuneration Committee



Adrien de HEMPTINNE

Chairman, Ethics & Compliance Committee, member of the Risk Committee



Olivier Nour NOEL

Chairman of the Risk Committee and member of the Audit Committee



Paul CARDOEN

Chairman of the Appointments & Remuneration Committee and member of the Risk Committee



Isabelle LESSEDJINA

Member of the Ethics & Compliance Committee

INTRODUCTION TO THE BANK: RAWBANK BOARD COMMITTEES

AUDIT COMMITTEE



It assists the Board of Directors in the execution of its oversight role in the following areas:

- Internal control
- Financial and accounting information reporting
- Execution of the Statutory Auditors' duties
- Oversight of the activities of the Internal Audit department

RISK COMMITTEE



It assists the Board of Directors in:

- Risk management
- Determining risk appetite
- Overseeing implementation by the executive body
- The risk appetite statement and monitoring the risk function

ETHICS & COMPLIANCE COMMITTEE



The Ethics & Compliance Committee is responsible for:

- Overseeing the compliance function
- Ensuring that the bank's operations are carried out in accordance with the legal and regulatory provisions in force

APPOINTMENTS & REMUNERATION COMMITTEE



It assists the Board of Directors in:

- Selecting and appointing members of the executive body and managers of various departments
- The determination of an overall remuneration system appropriate to the company's culture, risk appetite, activities, and profitability

CREDIT VALIDATION COMMITTEE



It is responsible for:

- Monitoring the company's credit risk management in accordance with the rules set out in the credit policy
- Granting credit to clients whose total net exposure exceeds US\$1 million

THE TECHNOLOGY STRATEGY COMMITTEE



The role of the Technology Strategy Committee is to:

- Assist the Board of Directors in fulfilling its governance duties regarding the Bank's technology and information systems strategy;
- Control and monitor the proper management of technology and information systems risks, in particular those associated with the digital transition, cyber security and data protection, as well as compliance with the applicable regulations on these subjects, including data protection;
- Report to the Board of Directors on key performance indicators, and provide appropriate advice and recommendations to facilitate the Board's decision-making.

INTRODUCTION TO THE BANK

EXECUTIVE COMMITTEE

CHAIRMAN



Mustafa RAWJI
Chief Executive Officer

MEMBERS



Nadeem AKHTAR
Deputy Managing
Director, Support
& Infrastructure



Antoine KIALA
Treasury Director



Christian KAMANZI
Deputy Managing
Director, Administration
& Risks



Thomas de DREUX-BREZE
Strategic Development
Director



Dave LECHUANGE
Risk Management
Director



Etienne MABUNDA
Commercial Director



Naïma ISSAWI
Performance & Network
Director

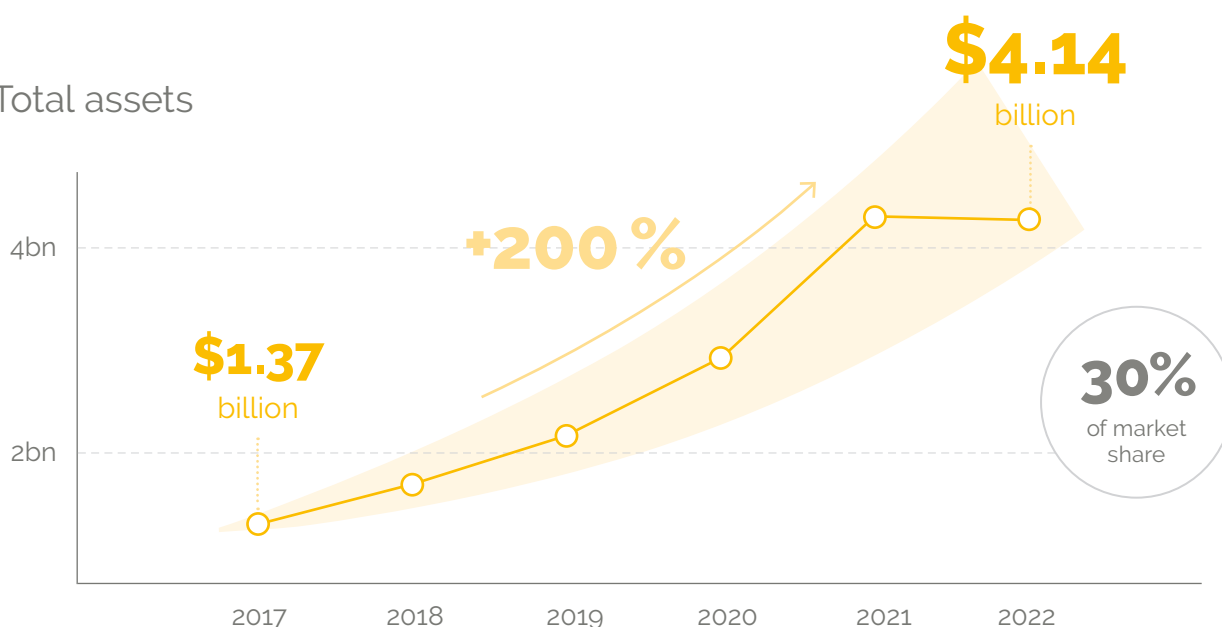
MAPS

RAWBANK network in the DRC

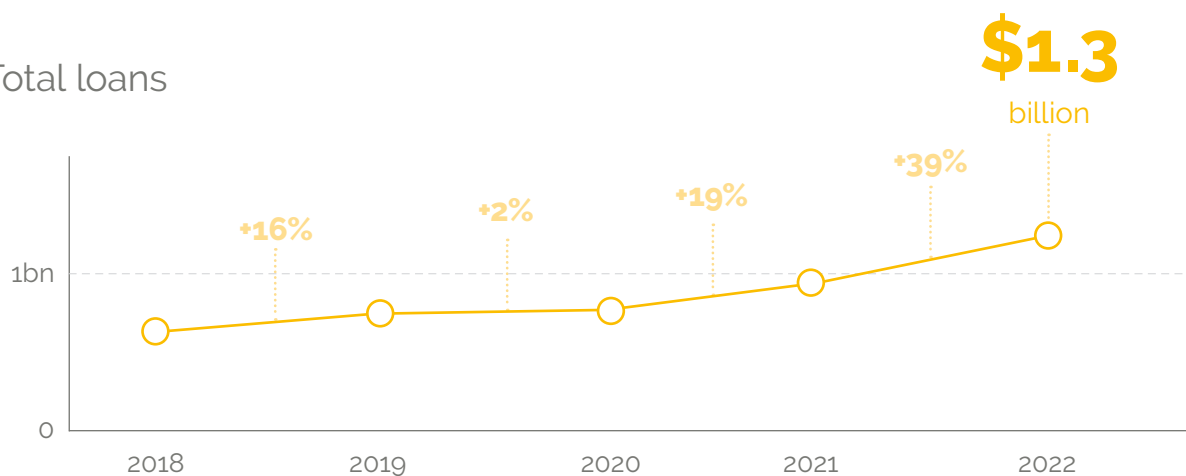


2022 KEY FIGURES

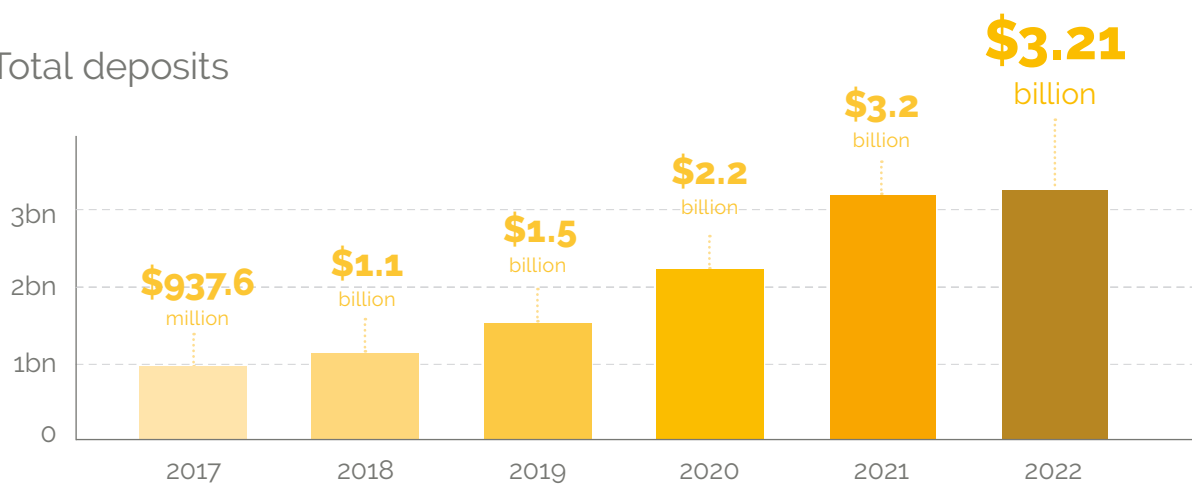
Total assets



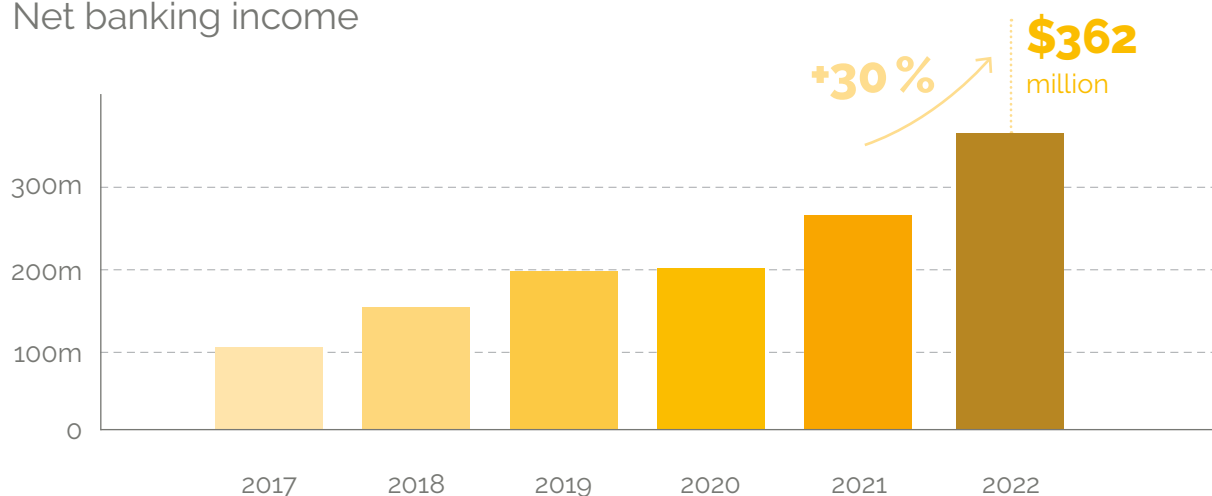
Total loans



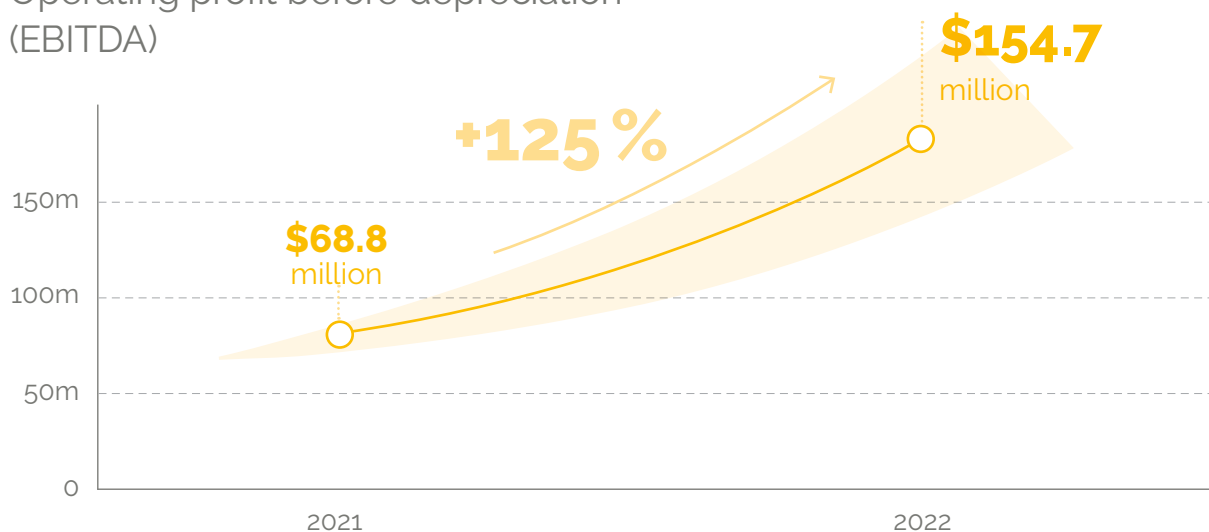
Total deposits



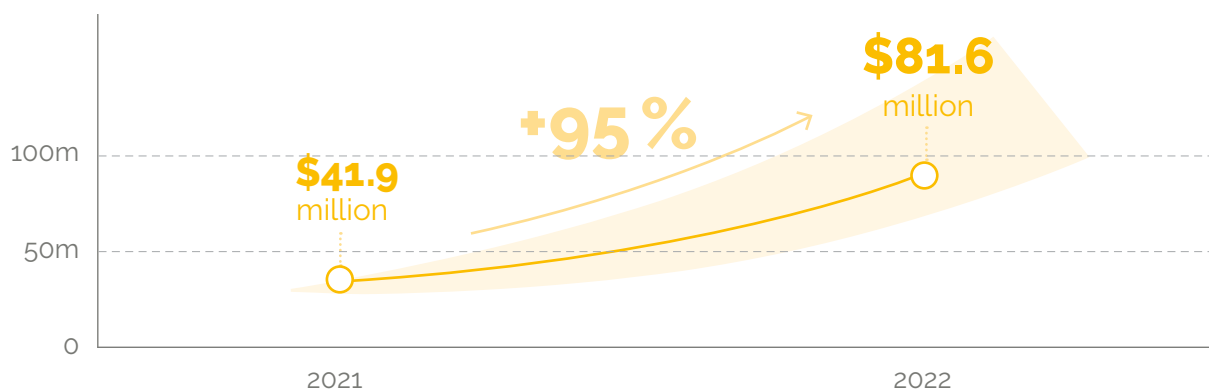
Net banking income



Operating profit before depreciation (EBITDA)



Net profit



Profitability indicators

	2021	2022
Return on equity (ROE)	14,07%	19.95%
Return on assets (ROA)	0,99%	1.97%
Cost income ratio (CIR)	73,77%	58.1%
Operating margin (EBITDA / NBI)	24,78%	42.80%

Our 2022 ratios

	2021	2022
Credit risk		
Non-performing loan rate (net)	0,65%	0.44%
Liquidity risk		
Total loans/Total deposits	29,22%	40.48%
Overall liquidity (Central Bank of Congo)	179,30%	123.4%
Solvency ratio	13,09%	15%





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**BUILDING THE FUTURE
MODEL OF A BENCHMARK
FINANCIAL INSTITUTION**

STRUCTURING THE FINANCIAL MARKET TO MEET OUR CUSTOMERS' NEW CHALLENGES



Antoine KIALA

Treasury Director

In just over twenty years, Rawbank has been able to demonstrate its resilience and capacity to maintain a strong balance sheet while continuing to provide excellent service to its customers. The onset of the Covid-19 pandemic weakened neither the bank's foundations nor its convictions, nor did it slow down its desire and ability to modernize and innovate.

More specifically, 2022 saw the consolidation of new projects launched in the wake of the end of the health crisis. Having always taken a long-term view, within the unique Congolese context that it understands and masters, the bank is able to mobilize all its teams and demonstrate the responsiveness that is its strength, forging its reputation and, by extension, that of the financial market in the Democratic Republic of Congo.

Aware of its role as a systemic element of the country's economy, Rawbank is pursuing its digital transformation so as to continue being fully capable of supporting its customers at all times, both now and in the future.

As well as optimizing operating processes and improving internal capacity and performance, this ongoing digital revolution is helping to transform the bank's business lines and enhance customer experience, their satisfaction being a vital component of Rawbank's DNA.

The trading room: a key asset for Congo's future financial market

In June 2021, Rawbank opened the country's first international standard trading room, underlining the bank's determination to become a key player in the Congolese financial market. Its first issue of commercial paper in November 2022 is regarded as one of the most significant events of the past year for the bank and, more generally, for the future of the Kinshasa financial hub.

After two years of preparation, Rawbank is the first bank in the Democratic Republic of Congo to make this type of instrument (trading room, commercial paper) available to its business customers. Established in accordance with the rules of Instruction 50 of the Central Bank of Congo (BCC) setting the conditions for issuing negotiable debt securities (French TCN) on the money market, the TCN is an excellent alternative to traditional credit that provides further support for financing the economy, by bringing Investors (lenders) and Issuers (borrowers) into direct contact.

Today this trading room provides a unique link between companies seeking funds and their potential national and international investors, and has become a real commercial asset, establishing Rawbank as a key player in the Congolese financial market.

Located in the Atrium, Rawbank's head office, and overseen by the Treasury Department, the Rawbank trading room operates both (i) for its own account (the bank's balance sheet) and (ii) on behalf of its customers. In both cases, the list of financial products, the authorized transactions and their respective risk limits are approved in advance by the ALM Committee (ALCO), on the recommendation of the Risk Department, which also performs second-level control.

For its own account, the trading room handles conventional transactions such as foreign exchange, but also trades on the futures and bond markets.

On behalf of customers (Corporate and Private customers only, depending on the product), the trading room offers negotiable debt securities (commercial paper) and Options as hedging solutions (hedging products for losses linked to fluctuations in exchange rates and commodity prices, particularly copper and oil products). In the near future, it will be offering its Privilege customers (based on defined criteria) access to equity markets and investment funds via trackers.



Fast, totally secure roll-out of digital services

Rawbank's ongoing quest for excellence has meant that the digitalization of its services will be a strategic development focus for the coming years. This long-term transition to all-digital services will be fully operational by 2025. All of the bank's commercial activities are covered, from payments and banking transactions to securing loans, and of course savings. This is central to the bank's internal transformation, in its organization and administration, its business lines and its relationship with its users. By identifying the technological solutions that will deliver the best results, digitalization strengthens the expertise of the bank and its staff, as well as its relationship with its customers and its ability to advise them.

Rawbank customers, too, are at the heart of this major development, which will change their relationship with the bank. Digitalization is designed to make the customer experience more dynamic and interactive, accessible at all times and increasingly secure. It will also empower customers by enabling them to carry out all their banking transactions remotely, without necessarily having to go into a physical branch.

In 2022, Rawbank began introducing more automated payment solutions, with the option of making online payments. Customers can now use their mobile phone or laptop to carry out a wide range of transactions, such as paying their taxes or their tuition fees at some of the country's universities.

This digital shift, which will become increasingly important as the bank grows, also concerns the bank's internal organization. All administrative operations, along with various aspects of the bank's management, are being digitized and this will ultimately lead to a total change in the bank's working culture. Digital signatures were finally made possible in 2022, while a large number of business workflows – requests for leave or equipment, assignment or training orders, etc. – became paperless, reducing the bank's paper consumption, one of our Corporate Social Responsibility (CSR) policy objectives.

The technical solutions provided by digitalization give Rawbank the capacity to project itself into the future in order to achieve faster and more secure regional and international development. Above all, they provide the

tools needed to accelerate the banking take-up of the Congolese population, which has always been one of the bank's key objectives. In a country as big as the Democratic Republic of Congo, digitalization brings Rawbank closer to the Congolese people and therefore to its customers who, through the many available channels, benefit from better access to the bank's various services. This is Rawbank's way of playing an active role in the financial inclusion of all the people of the DRC.



Your Illicocash wallet makes everyday life easier

The Illicocash platform was launched in 2019 and, in 2022, underwent a major overhaul designed to speed up the digitalization of the bank's offering and create a one-stop-shop approach. Sending, transferring and withdrawing money, consulting accounts, topping up mobile credit, international transfers and renewing subscriptions are all available via a single app, making life easier for the Congolese people. The advent of these new technologies has enabled the bank to boost the number of transactions and attract more than 175,000 new users.

+175,000

NEW USERS

Rawbank has been continuously upgrading and improving Illicocash solutions since it was first launched. The Illicocash 2 version allows for bank-to-wallet and wallet-to-bank transactions, with the aim of creating a paperless transaction ecosystem while guaranteeing greater control. The app authorizes the use of virtual Mastercard cards and customers can use the app to buy pre-paid cards for online shopping. They can also request funds and make batch payments. And thanks to artificial intelligence, Illicocash 2.0. includes an integrated budget manager, giving customers greater control over their money.

Among the many new features now offered by Illicocash are the renewal of TV contracts, the ability to make payments into several Illicocash accounts and to shop online. In response to the growing success of its platform, which registered over 200,000 users, Rawbank plans to set up a network of agents dedicated to the brand, to ensure customer proximity and to enable them to benefit as much as possible from banking services. The aim is to eventually set up over 2,000 points of sale across the country.

Four years after coming onto the market, Illicocash continues to meet its objectives. The app has become an essential tool for giving ever more Congolese people access to financial services. Illicocash helps

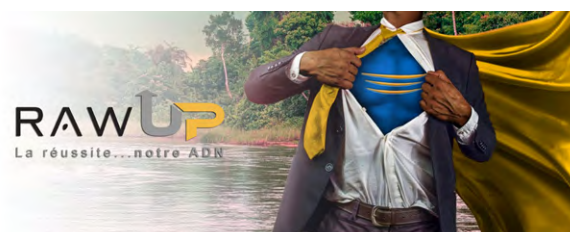
to combat financial speculation and has established itself as a valuable e-wallet solution. In 2022, Illicocash established itself not only as an app, but also as a point of sale and a means of online payment.

+30%

ONLINE BANKING USERS IN 2022

Raw Up

Since its launch in 2020, this sales promotion tool has proven extremely popular with the retail and Privilege banking business segments. It works like an in-house social network, facilitating team coaching and giving the bank the scope to launch better-targeted marketing campaigns and, above all, identify future talent. Thanks to Raw Up, Rawbank is the leading VISA card issuer in the Democratic Republic of Congo, with the highest volume of transactions in the country.



Visa Direct

In conjunction with VISA, Rawbank introduced the VISA Direct service in 2020. VISA Direct allows any Rawbank customer with a VISA card to pay another VISA card holder by crediting the bank account linked to the beneficiary's VISA. It's quick and simple: the beneficiary gives their primary account number (PAN) to the sender, who sends the requested amount via the bank's home-banking system. The amount is then automatically credited to the bank account linked to the recipient's VISA card.

SUCCESSFULLY DEVELOPING BUSINESS LINES AND PRODUCTS THAT SUIT OUR CUSTOMERS



Bancassurance: protecting your projects today and your success tomorrow

In today's business world, it's out of the question for any entrepreneur or private individual to start a business or a project without taking the necessary steps to guarantee and secure their investments against the various risks to which they may be exposed. In response to this need, Rawbank has extended its range of products and services to include insurance, through two partner entities, Rawsur and Rawsur Life, whose products it markets.

These partnerships are an opportunity for the bank to further support the country's growth dynamic, to contribute to the local economy's resilience and that of its households, while also encouraging redistribution and solidarity among the Congolese

From the outset, Rawbank has continually strived to meet and even anticipate the needs of its many different customer segments.

This year, the bank is continuing to innovate and expand its range of products and business lines, with the constant aim of satisfying its customers.

Each new product is designed to bolster customer trust and loyalty, while at the same time strengthening our local presence and maintaining the quality of the services we offer.

people. Rawbank's ambition is to become the country's benchmark bancassurance company, in keeping with its intrinsic values based on trust, innovation, respect and excellence. The potential of this new activity for the bank is as great as the challenge it presents.

There is still a lot to be done in terms of informing and educating the population, and there is still a need for Rawbank to develop a quality offering for individuals and businesses that is supported by a dynamic and effective commercial policy. Rawbank is confident that it has what it takes to meet this challenge.

An ambitious project of this kind requires excellent coordination between head office and the branches, as well as with regulators and customers.

Rawbank's teams work closely with those of Rawsur to create the most appropriate product offering that best meets people's needs and expectations. The fact that Rawbank has sales teams all over the country is a real plus for the company, as their feedback from the field enables the bank and its departments to constantly improve the products it brings to market, to anticipate potential customer needs and, last but not least, to better advise and serve its customers.

For the time being, Rawbank has set up five pilot branches in Kinshasa, as well as a wide range of Car, Travel, Household Multi-risk and Personal Accident insurance products for the local population. Two life insurance products are also on offer. KIMIA, the first to be launched in the country, guarantees financial security, peace of mind and dignity in the event of the loss of a loved one. The policy is available for \$10 a year, in 'Individual' and 'Family' plans, and provides for the payment of a sum of money to the beneficiary within 48 hours of the application being submitted. The second product, SECURIS, is designed for the head of the family who, in the event of death or disability, plans to leave a solid inheritance to protect his or her loved ones from unexpected events and to provide them with some security.

Rawsur has also developed Car, Travel and Comprehensive insurance policies for businesses and professionals, and has expanded its range of products to include Construction Risks, Carriage of Goods and Professional Indemnity. Group life insurance can also be taken out by an employer for its staff or by a not-for-profit organization for the benefit of its members. It covers members against the risk of death, with the insurer paying the capital stipulated in the policy.

This new activity has injected more diversity into Rawbank's business lines, providing new activities and skills for its sales teams. It also encourages better use of the branch network, while creating a new revenue stream for the company.

From the customer's point of view, there is obvious added value, as these products are designed to protect them in the event of unforeseen events, and to dispel certain uncertainties so that they can live more serenely. As the insurance culture grows among individuals and businesses, it will contribute to the development of local economies and encourage investment and savings throughout the Democratic Republic of Congo.

A simplified and more affordable range of banking products

True to its spirit of initiative and innovation, every year Rawbank expands its range of banking products. Some of the most significant innovations over the last twelve months have been in consumer credit and Credit Express instant loans. Thanks to its preferential rates, this product is becoming increasingly mature and even more popular with a customer base made up mainly of private sector employees. Outstanding loans to households will exceed 250 million dollars by 2022. The bank has also launched its first property loan.



The bank has embarked on a drive to simplify its offering, in particular by grouping its product range into packages that all include Rawbank Online. This strategy will reduce costs for customers. It will also help to accelerate the bank's digitalization, giving customers greater autonomy.

The most important package in terms of volume is the \$5 a month package, aimed at the Democratic Republic of Congo's growing middle class. The bank also offers a civil servant package, a youth package based on its Academia offer, and an Illicocash package for 16-25 year olds. The bank has no doubt that the packaged offer is going to continue to become more popular in 2023, eventually turning Rawbank into a one-stop shop.

INCREASE IN THE NUMBER OF ATMS

229

2017

+23 %

281

2022



Academia: contributing to the future of young Congolese people

The Academia account was launched in 2009 to encourage young people to start banking and provide them with their first financial skills and, over the years, it has gradually grown into a youthful community. Young people aged 13 to 25 can open a current account and a savings account. They also have access to the Academia VISA card, which charges no ATM withdrawal fees and allows them to make online purchases. The account is capped at \$25,000, with a credit interest rate of up to 4%. In 2022, some 13,000 young Congolese people, with an average age of 24, used Academia's services, including 7,000 young women.

In 2022, Rawbank introduced Academia Day and is looking into ways of adding new advantages to the package to attract even more users, introducing benefits like language courses, sports facilities, etc. The bank has no reservations about approaching external partners that meet the identified needs of Congo's



young people, with the constant aim of creating a real community amongst them. Such is the spirit of the partnerships entered into with various educational establishments like *Institut Supérieur de Commerce de Kinshasa (ISC)* and the YouScribe digital library, which gives the Rawbank community and a small segment of its customers access to millions of books.

The bank is also planning to run a competition amongst members of the Academia community, with the winner having his or her university tuition fees paid in full by Rawbank.

Corporate and institutional banking: backing our customers' ambitions with our expertise and support

Rawbank's business segment, made up of large companies and public institutions, has been the predominant component of its activities since it was founded. Drawing on the knowledge it has acquired over the years, Rawbank supports these companies throughout their lifespan. It finances developmental and profitable projects, as well as cash flow requirements. Rawbank advises its customers on their operations' compliance with current regulations, while supporting them in the ongoing digitalization process. The bank's objective is quite simply to contribute to the long-term viability of the companies that use its services and to help them grow.

Rawbank and its network of branches across the country pay particular attention to international businesses operating in the country, be they mining or oil companies, insurers or brewers.

+30%

CIB REVENUE

The Corporate business line showed strong growth overall in 2022, with outstanding loans exceeding one billion dollars. Greater diversification of the loan portfolio has been noted in recent years in the oil, brewing, property development and cement sectors. In the brewing sector, Rawbank was also able to bank all local suppliers and intermediaries so that they could work with the major breweries and ensure the payment chain.

+20%

CIB LOANS WITH OUTSTANDINGS
EXCEEDING THE SYMBOLIC
BILLION MARK

Each CIB customer receives personalized support from bilingual key account managers. Rawbank's overall approach to cash management, credit financing and facilitating foreign transactions means that it can provide tailored solutions for its CIB customers, to support the growth of businesses and government institutions.

x 2

business volumes with a significant increase in deposits from our CIB customers, a 107% increase

+ 60%

increase in international repatriation in 2022

Advancing gender equality in banking: an ongoing strategic challenge

From the time it opened its doors, Rawbank has been at the forefront of women's leadership and empowerment. The bank itself is showing the way forward in this area by including the gender aspect in the recruitment of its staff and the participation of women more generally at all levels of the company. The results in this area are significant, with women now accounting for 34% of the bank's employees. Eleven women hold management positions, including two on Rawbank's Executive Committee. In 2021, a woman also joined the Board of Directors, demonstrating the bank's commitment to integrating women at the highest levels of responsibility.

34%

OF BANK EMPLOYEES
ARE WOMEN

11 women

HOLD SENIOR
MANAGEMENT POSITIONS



Lady's First: a constant and unwavering commitment to Congo's women entrepreneurs

Launched in 2010 to promote the financial inclusion of Congolese women and help them build their businesses, the Lady's First program has been successfully promoting female entrepreneurship ever since. Through this program, which is the only one of its kind in the country, Rawbank strengthens the capacities of women entrepreneurs in the Democratic Republic of Congo, by facilitating their access to financing at preferential rates and enhancing their managerial skills. The Lady's First program supports women from the start of their business through to day-to-day management, with the aim of building a strong network of female entrepreneurs.

The initiative has been a great success for more than ten years, as illustrated by the 1,500 active members of the network. The Lady's First program is reserved for women who have a majority shareholding in a company that has over 30% female employees and/or whose sales are primarily aimed at a female clientele, but it is now seeking to attract women who do not meet these criteria. In particular, it helps them leave the informal economy, as was the case for an association made up of 150 seamstresses in Kinshasa, who now use Rawbank banking products.



In addition to offering reduced interest rates – for traditional products – or free current account withdrawals, the Lady's First concept was revamped in 2021 with the introduction of a Lady's First credit card and package. The first Lady's Talk event was held to discuss the election of the Lady's First ambassador, whose mission, during her three-year term of office, is to help raise awareness of Rawbank's services, particularly those available to young businesswomen.

A network of over
1,500 active members

The election criteria for this ambassador include things like the volume of business these customers have brought to the bank over the past twelve months, the amount of commitments and loans obtained over the past year, the number of loans granted over the same period and the average amount held by customers in their savings account. The nominees are then invited to present their business plan to a panel of judges, who will consider the feasibility of the project. They benefit from Lady's First loan, which is an amortized loan starting at \$10,000 and going up to \$500,000. The bank is able to offer this loan to its customers for a period of five years.

The Lady's First initiative saw further developments in 2022. Rawbank launched the Lady's First Business Club, to create a real community around very specific advantages. Lady's First members also benefit from the recently introduced Market Place app, which helps them develop digital platforms to raise the profile of their businesses and develop e-commerce.

Rawbank then provides them with all the resources they need in terms of technological and digital tools, training and commercial analysis, even going as far as supporting their integration into an existing Market Place.

The year 2022 also saw Rawbank launch the Ladies Act, in partnership with the Kinshasa Digital Academy, to provide digital training for young women

entrepreneurs. Twenty young women aged 20, like the bank, are taken on board - ten in digital marketing, ten in web development - for a period of twelve months. Throughout their training, they frequently meet with the Lady's First club, and are invited to spend their internships in their companies, mainly with a view to meeting the company's digitalization needs. The Ladies Act has even been made into a popular web mini-series.

Mutuelle Financière des Femmes Africaines: a partnership in tune with economic realities

To support women who are not eligible for the Lady's First program, Rawbank supports the MUFFA (African Women's Financial Mutual Fund) project, which was set up and is managed by women for women in low-income economic activities in urban and peri-urban areas. More than 4,000 women across the country are members.

The partnership between Rawbank and MUFFA aims to help women develop their businesses by providing them with access to credit. The mutual fund draws on Rawbank's expertise in financial support, training and logistics.

This partnership has enabled two women to apply for more than the \$5,000 limit set by MUFFA. As a result, they entered the formal economy and are now part of the Lady's First program.



COMMERCIAL MOMENTUM DRIVING SME MARKET GROWTH

Although key accounts have been Rawbank's core business from the outset, in recent years the bank has developed a genuine strategy aimed at Congo's small and medium-sized enterprises (SMEs). Rawbank is one of the top three players in this fast-growing market, and aims to strengthen its offering to establish itself as a partner for SMEs, particularly outside the major urban areas.

With more than \$110 million in outstanding loans, Rawbank has recorded a 60% increase in its results over the last two years, with the bank relying on its branch network to make a difference in terms of services and offering greater accessibility to SME customers. SMEs have specific financing needs. They are also often poorly equipped and trained to sustain their activities.

Rawbank was the first private banking institution in Central Africa to offer capacity-building training modules for local entrepreneurs.

Rawbank's factoring product, Factoris, means the bank is making a difference by enabling its SME customers to better manage their cash flow needs, while securing the entire payment chain. In this way, SMEs can remain competitive without having to put themselves at risk. Nearly 2,700 transactions were processed in 2022.

Since 2021, SMEs have also had access to the Maximus credit card and now almost 500 customers benefit from this service. Another facility available to SMEs is the customs clearance loan, which provides them with short-term advances to facilitate their import operations. They can therefore access 100% of the amount required within 72 hours.

Rawbank has also set its sights on becoming the 'one-click' bank for SMEs. Over 3,000 of its customers use Rawbank Online to carry out their remittance and transfer transactions. Optimus is a free platform that

allows them to manage their permits online from their offices. Lastly, Rawbank's payment gateway product, simply called Payment Gateway, attracts additional business from entrepreneurs in the hotel, services and online retail sectors, enabling them to receive online payments via their website.

In early 2022, Rawbank decided to launch the e-Line loan for telecoms operators, the so-called 'super agents'. This product has enabled several distributors to increase their e-Money purchasing capacity, which has had a significant impact on their turnover. This has resulted in the creation of a genuine bank-telecom operator ecosystem.

Rawbank is determined to support SMEs over the long term, and has launched the 20,000 SMEs project, which involves supporting a small or medium-sized enterprise and helping it to grow by contributing to its growth through its credit offer. Two hundred employees will be recruited for this initiative, which will be implemented on a daily basis in the field.



CREDIT E-LINE
Le crédit dédié aux super dealers
Destiné à financer l'achat de la monnaie électronique "Mobile Money"

Avec les avantages suivants:

- Garantie de poursuite de l'activité
- Flexibilité
- Simplicité

A WORK CULTURE GEARED TO EMPLOYEE DEVELOPMENT AND THE BANK'S PERFORMANCE



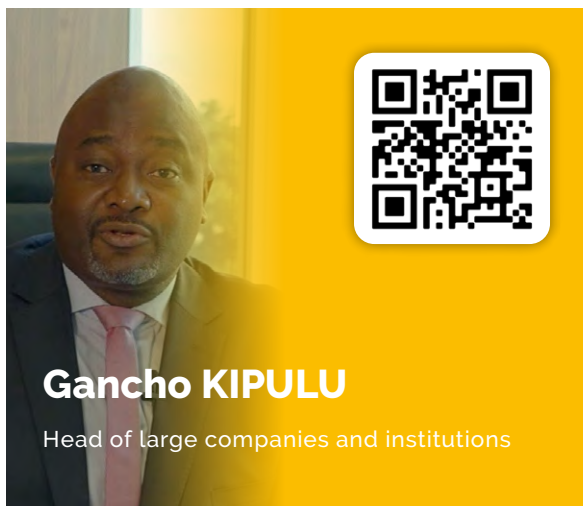
Dieudonné NKUNZI

Human Capital Director

The men and women behind Rawbank's transformation

From the outset, Rawbank's customers have been its top priority, but its staff have also been a focus of attention. The career development of each employee, facilitated in particular by a strong mobility policy, promotes each individual's personal development, while at the same time living up to the values of commitment and dialogue so dear to the bank.

Rawbank currently employs 1,869 people, of whom 66% are men and 34% are women. The average age is between 30 and 34, with an average length of service of between 5 and 9 years. The improvement of processes achieved through digitalization and the promotion of internal mobility to meet changing needs imply a transformation of the functions, which increasingly involve strategic thinking at all levels. The bank has created more jobs in the past year, 74 in 2022 compared with 38 in 2021.



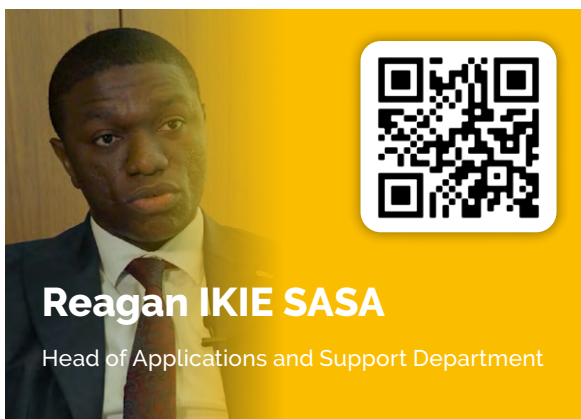
Gancho KIPULU

Head of large companies and institutions

Rawbank's human resources policy has to be both responsive and flexible, in line with the '3Rs' rule applied by the company: RIGOUR in complying with the rules, RAPIDITY in providing services, RESPECT for the relationship with the employee. The Human Capital Department's mission is specifically to assure employees that they are treated impartially and objectively. It also has a role to play in helping managers make decisions and solve problems.

3Rs

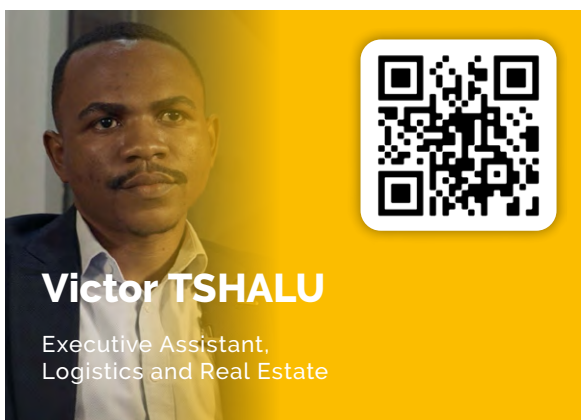
**RIGOUR
RAPIDITY
RESPECT**



Reagan IKIE SASA

Head of Applications and Support Department

Rawbank provides its managers with the best performance appraisal tools and actively ensures continuous employee development. The bank pays for some external evening training courses. In 2022, 421 such courses were granted, compared with 271 the previous year. It also finances MBAs, ten in 2021 and 14 in 2022. All of this is in support of a dynamic internal mobility policy that encourages a change of position every four years. In 2022, 466 employees changed jobs, compared with 320 the previous year.



Victor TSHALU

Executive Assistant,
Logistics and Real Estate

The lives of its staff drive the day-to-day life of the bank, which never forgets to celebrate happy events - birthdays, weddings, births - for each and every one of them. As well as being paid various bonuses, all employees benefit from maternity leave and medical expenses covered by Rawsur insurance. This insurance also provides access to the best hospitals in the country.

Furthermore, Rawbank actively encourages sporting activities by providing its employees with access to a number of sports centers.



TRAINING

Number of training courses granted to employees

- 2020: **86**
- 2021: **271**
- 2022: **421**

+55%

between 2021 and 2022

MBAs funded

- 2021: **10**
- 2022: **14**

+40%

between 2021 and 2022



EMPLOYMENT

- **74** positions open in 2022
- **+10.3%** more employees between 2017 and 2022



INTERNAL MOBILITY

- **45%** Increase in job changes compared to 2021



**With Rawbank, I can build
my career plan with complete
peace of mind**

Young Academics Program: recruiting tomorrow's most promising young talent

With a view to promoting training, Rawbank recently launched the Young Academics program to identify the most promising young individuals. It starts with a candidate selection process, followed by training, and continues with an internship or work placement that will eventually culminate in a job offer. The training intake comprises 30 young people, 20 of whom will then be selected for work placements.

Candidates must not be older than 27 years of age and must have completed a bachelor's or master's degree in either economics, law, management, communications, IT or mathematics, with a grade of 70% or more within the previous three years. The theoretical training lasts 30 days and the work placement six months. Selection is based on psychological and professional tests, as well as an interview with the recruitment department and then with the human resources manager.

FIFA World Cup with Rawbank: sharing unforgettable moments

As a long-standing football partner in the Democratic Republic of Congo, Rawbank invited several of its customers and staff to attend certain matches at the FIFA World Cup held in Qatar in November 2022. In partnership with Visa, the winners were selected by a lucky draw open to the bank's customers and employees using a Rawbank Visa card for payments. In addition to flights and tickets, the lucky winners were offered an all-inclusive stay at the renowned Mondrian Hotel in Doha. A truly unforgettable experience!

This global sporting event brought the Congolese people together around a shared passion for football, and the values of sharing and unity that stem from it. Rawbank is deeply conscious of the role that sport plays in society, and regularly organizes campaigns to encourage the sharing of its values.



ESTABLISHED AND RECOGNIZED FINANCIAL PERFORMANCE AND SOLIDITY



Dave LECHUANGE

Chief Risk Officer

Anticipating and managing risks to ensure serene growth

This year, Rawbank continued to strengthen its risk management. On the one hand, the bank maintained excellent asset quality (with a very low cost of risk) combined with a well-diversified credit portfolio and an adequate level of provisions.

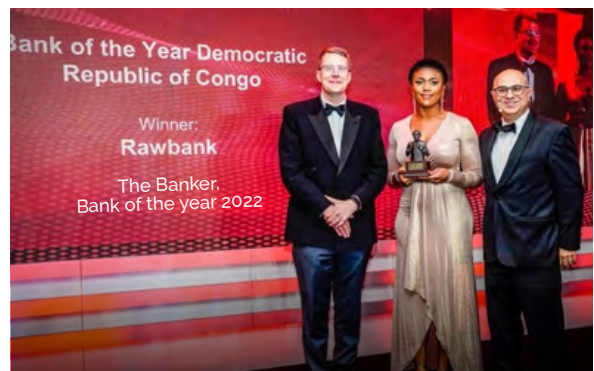
In addition, Rawbank has solid fundamentals, with (i) adequate ALM (asset-liability management) balances, particularly with regard to liquidity, interest rate and foreign exchange risks; (ii) strong, sustainable profitability, with a healthy diversification between interest income and commission income, combined with tight control over expenses; and (iii) a level of equity that has constantly increased and is well above the Central Bank of Congo minimums.

The Bank also maintained an even more secure operating environment for its transactions and processes, thanks in particular to : (i) reinforced IT security (through significant investment in resources, training and tools), and the creation in 2022 of a specialised Board Committee responsible for IT and cyber issues; (ii) the deployment of an advanced operational risk management model (with risk mapping).

Finally, the bank's risk governance is increasingly adapted to the Board's risk appetite and in line with Rawbank's status as a systemic institution in the DRC.

International recognition and credibility

On the strength of its commitment and strategy to support the DRC's economy, Rawbank won The Banker Awards for the best bank in the DRC. This recognition validates the bank's role and positioning in promoting business ethics, innovation and financial inclusion.



Marie-José BAMANYA, Privilege Market Country Head

Rawbank has thus positioned itself as a major player in the DRC banking sector, with a solid reputation and growing recognition from its international partners. The bank continues to stand out for its professionalism, expertise and commitment to excellence, consolidating its position as the banking partner of choice in the DRC.

The bank's credibility is also bolstered by the trust placed in it by its renowned international partners, such as the International Finance Corporation (IFC), which has granted the bank a loan of 35 million dollars to help it increase its SME financing capacity. SMEs are one of Rawbank's main targets when it comes to financing the country's economic recovery. In September 2022, it was with this firm belief that the bank signed guarantee agreements with the African Guarantee Fund (AGF) totaling 45 million dollars, aimed at increasing Rawbank's SME and microfinance institution financing capacity.

In 2022, Rawbank also took the Euromoney Awards for Excellence for the best bank in the Democratic



Republic of Congo and made impressive progress in Jeune Afrique magazine's ranking of the Top 300 African Finance Champions. Rawbank was also honored by Global Finance magazine as the best foreign exchange bank in the Democratic Republic of Congo at the 23rd edition of the prestigious Gordon W. Platt Foreign Exchange Awards.

Tackling fraud at every level

In order to combat fraud, the Bank provides its staff with examples of actual cases of fraud, with a view to raising staff awareness of the issue.

A policy to step up anti-fraud measures, led by the Audit Committee, was introduced in 2022. It provides for anonymous alerts when they are made internally, as well as compulsory declarations of personal interests when someone is recruited, for example.





2022 HIGHLIGHTS

HISTORICAL
WENGE MUSICA BCBG 4x4
CONCERT

July 2022

EUROMONEY AWARDS
FOR EXCELLENCE

August 2022

PARTNERSHIP
WITH AGF

September 2022

DRC COUNTRY RISK
CONFERENCE

October 2022

THE BANKER AWARDS

December 2022

GORDON W. PLATT
FOREIGN EXCHANGE AWARDS

December 2022



OUR PRIORITY COMMITMENTS TO CONGO'S INTERESTS

Rawbank has long been convinced that it is entirely possible, and now essential, to achieve profitability and growth objectives while conducting business in compliance with the legal and regulatory framework and in accordance with the banking industry's highest standards.

To this end, Rawbank has made compliance and its imperatives central to its business lines and, over time, has instilled a genuine corporate culture among its employees.

The bank has thus integrated the concepts of prevention and detection of compliance risks into all its practices relating to the movement of funds, counter operations and electronic banking.



UNCOMPROMISING COMPLIANCE TO SAFEGUARD OUR CUSTOMERS' INTERESTS



Isaac KALALA

Head of Compliance
and CSR

Compliance is central to the banking business and encompasses several areas such as financial security and anti-money laundering, regulatory compliance, ethics, etc. all of which form an independent internal control function. Financial markets are extremely demanding in this respect, and the slightest failure to comply can result in severe penalties. These sanctions can be criminal, administrative or disciplinary. On the other hand, good management of non-compliance risks enhances a company's value by enabling it to compete for the most important contracts.

Compliance is not only a means of standing out from the competition in an increasingly competitive environment, it is also a question of image and reputation for the bank, which is always mindful of the trust its customers, employees and shareholders place in it. As the point of entry into the Democratic Republic of Congo for many foreign investors, Rawbank must be impeccable in the way it conducts its business.

The challenge in 2022 was to optimize the processes already in place and align them more closely with the bank's current issues and challenges. In line with the regionalization strategy initiated in 2021, the number of compliance staff has been doubled in regions with high levels of business activity and therefore high risk. At the same time, compliance risk monitoring and management tools have been optimized to

improve risk assessment and strengthen the bank's coverage. Rawbank also called in external consultants to reassess its compliance risks and help it determine new management tools.

Seven new members of staff were trained and obtained their 'compliance manager' certificate from the École Supérieure de la Banque in Paris. More than one in three members of management now holds professional compliance certification.



In 2022, the Bank also began the process of ensuring the compliance of its activities with the country's recently passed laws, the first relating to anti-money laundering and countering the financing of terrorism and the proliferation of weapons of mass destruction, and the second relating to the activity and supervision of credit institutions. This process will continue throughout 2023.

Before committing to work exclusively with external partners and suppliers, Rawbank ensures that they comply with the compliance rules established by Rawbank. They are therefore required to adapt to Rawbank's own requirements and processes, and to submit an application for approval to the bank's Compliance Department. All new suppliers have to undergo an enhanced review process before being approved by the relevant departments.

To safeguard its customers, while gaining a better knowledge of them, Rawbank ensures that they are identified in accordance with the relevant legal and regulatory rules and principles. The Compliance Department makes sure that customer identification

reasonably establishes the customer's true identity and the operation of his or her business. The Know Your Customer (KYC) rules applied within the Bank ensure operational monitoring of accounts and transactions, so as to guarantee that they remain fully consistent with customers' activities and profiles.

The Bank's compliance policy does not tolerate any unethical behavior by its employees and each and every one of them is required to unconditionally abide by the arsenal of standards put in place by the Bank.

There are four levels of compliance risk management at the Bank. The first is the Board of Directors, through its Ethics & Compliance Committee; the Executive Board, through its Compliance Committee, chaired by the Chief Executive Officer; the Compliance Department, which is responsible for preventing, managing and monitoring this risk; and lastly, the operating entities, which are responsible for risk prevention and detection. All of this provides an environment conducive to strengthening Rawbank's control system.

The Bank ensures that its external partners and suppliers comply with the compliance rules established by its departments.

CONSCIENTIOUS COMPLIANCE



Rawbank has acquired the Logiref program, which automates single-window operations through online declarations, thus facilitating the integration of bank accounts into the General Directorate of Customs and Excise (DGBA) system and reinforce their traceability.

By facilitating digitization, this tool speeds up and secures customer payments to the Treasury. This process used to be manual, but is now fully automated thanks to the Bank's IT solutions.

Rawbank has also adopted anti-money laundering practices, such as Siron AML and SWIFT Payment Control, which, by blocking suspicious transactions, reduce the risk of serving undesirable customers.

HIGH-IMPACT CONTRIBUTION TO SOCIETY AND COMMUNITIES

For the past thirteen years, Rawbank has taken the sharing and giving back to society approach, by approving projects with a strong social and environmental impact each year. This approach enables the Bank to meet two objectives: reconciling the company's strong growth with the development of its various stakeholders (staff, communities, customers, suppliers, etc.), and controlling the Bank's impact on the environment. As a leader in the Congolese banking sector, the Bank seeks to position itself as a socially responsible and inclusive financial institution, with the ambition of making a significant contribution to the country's emergence, while protecting the environment.

Rawbank's CSR commitment is first and foremost humanitarian and ethical towards its human capital, its customers, its partners and its suppliers. The Bank highlights its values as a good corporate citizen in terms of environmental protection and the economic and social development of local, regional and national communities.

Guaranteeing as many people as possible access to drinking water

Under its CSR strategy, Rawbank has developed a drinking water supply project for people in rural areas affected by the lack or shortage of water across the country. This initiative will run for five years, with the aim of serving as many people as possible. In 2022, 25 boreholes were drilled in 13 provinces, impacting the lives of over 50,000 households. The aim is to drill 100 wells by 2025, serving 250,000 households.

The project entails building water towers and drilling boreholes to alleviate water shortages across the country, focusing on the five areas most affected by these shortages.

The other outcome of this project is that it contributes to combating water-borne diseases in our local communities and reducing the associated mortality rate. The budget is in the region of \$25,000 per area. The project is designed and managed by the Bank in collaboration with local contractors and technicians for the implementation phases.



over 50,000

HOUSEHOLDS NOW HAVE ACCESS
TO DRINKING WATER THANKS TO **25**
BOREHOLES DRILLED IN **13** PROVINCES.

Global Compact Initiative

In 2017, Rawbank made a commitment to helping achieve the 17 Sustainable Development Goals (SDGs) through its membership of the United Nations Global Compact initiative. The Bank's drinking water supply project is in line with SDG 3: Good health and well-being and SDG 6: Clean water and sanitation.

Global Compact invites companies to adhere to and support a set of core values in four areas: human rights, labor standards, the environment and anti-corruption, covered by the ten founding principles. As a member of the Board of Directors of the Global Compact Network DRC, Rawbank participates in devising the organization's overall strategy in the country. The twelve directors are appointed for a four-year term.

Rawbank is voluntarily involved in achieving six of the 17 SDGs: ending poverty, good health and well-being, quality education, gender equality, combating climate change and access to water for all. All Rawbank's actions are consistent with the guidelines set out in the SDGs.



The transition to a green, low-carbon economy

Rawbank supports a range of initiatives to promote and use green energy, both within the Bank and beyond.

The Bank has developed its own approach to reducing its environmental footprint, choosing IT equipment and solutions on the basis of their energy performance.

It is also actively greening its own fleet of vehicles, with the acquisition of two electric cars in 2022. In addition, ten electric charging points have been installed near its Kinshasa branches, while its branches across the country are being equipped with solar panels to reduce energy consumption and therefore the energy bill, as well as the risk of power cuts. The equipping of five branches in 2022, means that 10% of Rawbank's branches are now solar-powered. A further five branches are scheduled to be equipped this year.



Goma Volcano Observatory: Rawbank rallies to aid the most vulnerable

Rawbank's social responsibility is also demonstrated by its solidarity operations aimed at the population. In the wake of the eruption of the Nyiragongo volcano in Goma on 22 May 2021, which resulted in the loss of several lives, population displacement and significant material damage, the Bank supported the NGO Change Your World DRC, which reunites relatives of the displaced. Major donations were also made to the Mont Carmel medical centre in Goma. Rawbank also confirmed its long-term commitment by signing a memorandum of understanding with the Goma Volcano Observatory (OVG).



Committed to the DRC's intangible cultural heritage: Wenge Musica BCBG 4x4

On 30 June 2022, the anniversary of the country's independence, Rawbank sponsored the Bana Wenge reconciliation concert, 25 years after the group split up. Through initiatives such as this, Rawbank supports Congolese artists in all their diversity. This sponsorship falls within the framework of the bank's CSR strategy, which aims to support all those who contribute to the identity of the Democratic Republic of Congo, such as Wenge Musica 4x4, who are part of the country's cultural heritage. This is further proof of Rawbank's commitment to Congolese culture in all its forms.



LOCAL SUPPORT FOR STRATEGIC SECTORS OF DRC'S ECONOMY

Since opening for business in 2002, Rawbank rapidly established itself as the main partner of the mining sector and its value chain in the Democratic Republic of Congo. The Bank works with 95% of the companies in the sector, providing them with a rapid response to their financing needs. So far, the bank has granted several billion dollars in loans to its mining sector clients. These funds have provided more than 980 companies in the sector with the financial resources they need to develop large-scale mining projects in the country.

In 2022, Rawbank granted more than \$820 million in loans to national and international mining companies. These capital-intensive companies turn to Rawbank because it has the liquidity and expertise to assess and respond favorably to their credit requests. The mining industry accounts for more than 40% of the deposits taken by the bank. Driven by rising prices for commodities such as copper and cobalt, Rawbank's

total volume of deposits from mining customers has increased fivefold in five years.

This activity has been strongly underpinned by the legal requirement for mining companies to repatriate 60% of their export earnings. The Bank's teams are to be commended for their commercial drive and their success in convincing large-scale projects and the vast majority of those involved in them to bank with Rawbank.

Over the years, Rawbank has developed solutions to facilitate mining company operations, such as the Optimus interface for monitoring foreign exchange declarations linked to import-export operations, Rawbank Online and SIOP, which manages and automates transactions directly without the need for bank intervention. Rawbank's Trading Room also facilitates the financing of mining projects by the local market.

In parallel, Rawbank supports the entire Congolese mining ecosystem by developing solutions tailored to the needs of subcontractors, like factoring and overdraft facilities, as well as offering loans to their employees.



A person in a dark suit is standing in profile, holding a laptop. They are positioned in front of a large window that looks out onto a cityscape. The entire image is overlaid with a bright yellow color. There are three white, curved, ribbon-like shapes at the top. A large white '03' is positioned in the center-left.

03

FINANCIAL REPORT

To the General Meeting of Shareholders of RAWBANK S.A.
Kinshasa/Gombe

STATUTORY AUDITOR'S GENERAL REPORT ON THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

In accordance with our appointment as Statutory Auditors by your Annual General Meeting, we hereby present our report for the year ended 31 December 2022 on:

- the audit of the accompanying annual financial statements of RAWBANK S.A., which show equity of FC 657,699 million, including a net profit of FC 165,593 million for the financial year;
- the specific verifications and information required by law.

The annual financial statements have been approved by the Board of Directors. Our role is to express an opinion on these annual financial statements based on our audit.

I. AUDIT OF THE ANNUAL FINANCIAL STATEMENTS

1.1 Opinion

We have audited the accompanying annual financial statements of RAWBANK S.A. as at 31 December 2022, expressed in thousands of Congolese francs, which comprise the balance sheet, the income statement, the statement of changes in equity and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information relative to the annual statements for the year then ended.

In our opinion, the annual financial statements give, in all material respects, a true and fair view of the financial position of RAWBANK S.A. as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Democratic Republic of Congo for the banking sector and with the instructions and directives of the Central Bank of Congo.

1.2 Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities in accordance with these standards are described in more detail in the section 'Auditor's responsibilities for the audit of the annual financial statements' of this report. We are independent of RAWBANK S.A. in accordance with the code of ethics for accounting and auditing professionals issued by Regulation No. 01/2017/CM/OHADA on the harmonization of the practices of accounting and auditing professionals in OHADA member countries and the independence rules governing statutory auditors, and we have fulfilled our other ethical responsibilities under these rules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1.3. Responsibilities of the Board of Directors for the annual financial statements

The annual financial statements have been prepared and approved by the Board of Directors.

The Board of Directors is responsible for the preparation and fair presentation of the annual financial statements in accordance with accounting principles generally accepted in the Democratic Republic of Congo for the banking sector and with the instructions of the Central Bank of Congo, and for such internal control as it determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, it is the responsibility of the Board of Directors to assess the Bank's ability to continue as a going concern, to provide going concern disclosures as appropriate, and to apply the going concern basis of accounting unless the Board of Directors intends to liquidate the Bank or to cease its activities, or there is no realistic alternative available to it.

The Board of Directors is responsible for overseeing the Bank's financial reporting process.

1.4. Statutory auditor's responsibilities relating to the audit of the annual financial statements.

Our objectives are to obtain reasonable assurance about whether the annual financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report on our opinion.

Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs will always detect all material misstatements. Misstatements may be the result of fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions that users of the annual financial statements make. that users of the annual financial statements make on the basis of those statements.

Our responsibilities for the audit of the annual financial statements are described in more detail in the notes to this auditor's report.

II. SPECIFIC VERIFICATIONS AND OTHER INFORMATION

2.1. The specific verifications provided for by the Central Bank of Congo as provided for in instruction no. 19

Our verifications on the specific procedures provided for by Instruction No. 19 of the Central Bank of Congo related to:

- the assessment of the organization and governance of the Bank and the quality of its systems for identifying, monitoring, management and mitigation of risk;
- assessing the adequacy and efficiency of the Bank's internal control and compliance system;

These verifications show that the Bank has an effective control system that enables it to identify, measure and control the significant risks to which it is exposed, and that this system is supported by an information system that enables it to process and archive its transactions. The Bank's control environment is considered to be average and should be strengthened to provide the Bank with a more effective and efficient risk management environment. In addition, the Bank should further strengthen measures for the rigorous application of internal control procedures and maintain prudential management ratios at all times.

All the procedures and exceptions that we raised during our work in connection with specific verifications will be the subject of a separate detailed report which will be communicated to Management and the Central Bank of Congo.

2.2. Specific verification of other information

Other information is the responsibility of the Board of Directors. The other information consists of the information contained in the management report.

Our opinion on the annual financial statements does not extend to the other information and we do not express any assurance on this information.

Our responsibility as statutory auditors is, firstly, to carry out the specific verifications required by law and, in doing so, to verify that the information given in the Board of Directors' management report and in the documents sent to shareholders on the financial position and the annual financial statements is fairly stated and consistent with the annual financial statements and to verify that certain legal and regulatory requirements have been complied with in all material respects.

Our responsibility also includes reading the other information and, in doing so, assessing whether there is any material inconsistency between it and the financial statements or our audit knowledge, or whether the other information appears to be materially misstated.

If, based on our work on the specific audits or on the other information, we conclude that there is a material misstatement, we are required to report that fact.

We have nothing to report in this respect.

The Statutory Auditor
PricewaterhouseCoopers RDC SAS
Represented by Jean Jacques MUKULA
Chartered Accountant ONEC
EC/16.000351



19 April 2023

BALANCE SHEET

AS AT 31 DECEMBER 2021 AND 2022

In thousands of Congolese francs - CF.

Exchange rate at 31/12/2021: 1,995 CDF = 1 USD // Exchange rate at 31/12/2022: 2,030 CDF = 1 USD

ASSETS	Note	31/12/2022	31/12/2021
Treasury and interbank operations			
Cash and balances with Central Bank of Congo	4	1 287 738 482	835 890 677
Correspondent Bank transaction accounts	5	3 864 190 714	5 354 447 810
Investment in bonds	6	<u>213 229 451</u>	<u>-</u>
		5 365 158 647	6 190 338 487
Customer transactions			
Commercial paper portfolio	7	67 334 467	85 447 863
Customer loans	8	<u>2 576 354 118</u>	<u>1 785 491 705</u>
		2 643 688 585	1 870 939 568
Third-party and accruals accounts			
Accruals and deferred income	9	74 097 902	66 385 078
Miscellaneous assets	10	<u>3 504 849</u>	<u>2 905 991</u>
		77 602 751	69 291 069
Fixed assets			
Net tangible fixed assets	11	329 665 667	275 788 600
Guarantees and sureties	12	<u>3 404 740</u>	<u>3 360 400</u>
		333 070 407	279 149 000
Total assets		8 419 520 390	8 409 718 124
OFF BALANCE SHEET		31/12/2022	31/12/2021
Commitments made	36	1 060 108 084	666 626 268
Commitments received	37	1 319 886 215	1 150 975 560
Internal commitments	38	<u>15 784 849</u>	<u>23 046 253</u>
TOTAL OFF BALANCE SHEET		2 395 779 148	1 840 648 081

BALANCE SHEET

AS AT 31 DECEMBER 2021 AND 2022

In thousands of Congolese francs - CF.

Exchange rate at 31/12/2021: 1,995 CDF = 1 USD // Exchange rate at 31/12/2022: 2,030 CDF = 1 USD

LIABILITIES	Note	31/12/2022	31/12/2021
Treasury and interbank operations			
Due to Central Bank	13	320 105 402	810 367 656
Local banks		2 402 693	9 171 717
Local bank loan ST		<u>-</u>	<u>7 400 000</u>
		322 508 095	826 939 373
Operations with customers			
Current and savings accounts	14	5 268 227 539	5 359 051 531
Term deposits	15	<u>1 262 858 821</u>	<u>1 044 730 861</u>
		6 531 086 360	6 403 782 392
Sundry creditors and other liabilities			
Accruals and other liabilities	16	447 507 836	346 633 774
Sundry creditors	17	<u>168 305 700</u>	<u>116 128 213</u>
		615 813 536	462 761 987
Non-Current liabilities			
Equity Share			
Capital	18	143 684 731	143 684 731
Share premium		111 301 827	109 382 830
Legal reserves		25 691 427	16 841 187
Retained earnings		52 011 932	(24 550 387)
Revaluation reserve		122 855 450	94 634 028
Provision for capital maintenance		36 560 664	35 930 308
Result (Profit/Loss) of the year		<u>165 593 112</u>	<u>83 651 426</u>
		657 699 143	459 574 123
General provisions	19	50 432 347	15 244 585
Retirement provision		26 145 500	25 635 750
Provision for Litigation		11 165 000	6 184 500
Other permanent resources			
Subordinated loan	20	50 750 000	49 875 000
Bond Loan-Debentures	21	71 050 000	69 825 000
Financial loans	22	<u>82 870 409</u>	<u>89 895 414</u>
		204 670 409	209 595 414
Total liabilities		8 419 520 390	8 409 718 124

PROFIT AND LOSS ACCOUNTS

AS AT 31 DECEMBER 2021 AND 2022

In thousands of Congolese francs - CF.

Exchange rate at 31/12/2021: 1,995 CDF = 1 USD // Exchange rate at 31/12/2022: 2,030 CDF = 1 USD

	<u>31/12/2022</u>	<u>31/12/2021</u>
Income from treasury transactions and interbank transactions	72 561 455	26 912 752
Income from customer transactions	467 568 441	382 902 833
Charges on treasury and interbank transactions	(3 922 940)	(2 911 825)
Charges on customer transactions	<u>(66 278 207)</u>	<u>(63 599 709)</u>
Intermediation margin	<u>469 928 749</u>	<u>343 304 051</u>
Income from sundry bank transactions	340 653 512	272 789 676
Charges on sundry bank transactions	(11 526 472)	(32 056 087)
Other bank charges	<u>(65 031 189)</u>	<u>(29 169 186)</u>
Net banking income	<u>734 024 600</u>	<u>554 868 454</u>
Ancillary income	39 418 650	22 252 702
General operating expenses	(293 407 771)	(277 542 075)
Staff costs	(116 115 175)	(116 588 663)
Taxes	(16 825 825)	(15 168 622)
Depreciation on fixed assets	<u>(32 947 107)</u>	<u>(30 558 546)</u>
Gross operating income	<u>314 147 372</u>	<u>137 263 250</u>
Provision allocation and depreciation write-back	(29 628 564)	(5 321 708)
Exceptional items	<u>(28 553 168)</u>	<u>(34 802 123)</u>
Profit before tax	<u>255 965 640</u>	<u>97 139 419</u>
Income tax and profit	<u>(90 372 528)</u>	<u>(13 487 993)</u>
Profit for the period	<u>165 593 112</u>	<u>83 651 426</u>

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER 2021 AND 2022

In thousands of Congolese francs - CF.

Exchange rate at 31/12/2021: 1,995 CDF = 1 USD // Exchange rate at 31/12/2022: 2,030 CDF = 1 USD

	MOVEMENTS FOR THE PERIOD				Balance at 31/12/2021
	Balance at 01/01/2022	Increase	Decrease	Discounting effects	
Share Capital	143 684 731	-	-	-	143 684 731
Share premium	109 382 830	-	-	1 918 997	111 301 827
Legal Reserves	16 841 187	8 365 143	-	485 097	25 691 427
Retained earnings	(24 550 387)	75 286 283		1 276 036	52 011 932
Reevaluation reserve	94 634 028	28 221 422	-	-	122 855 450
Provisions for capital maintenance	35 930 308	-	-	630 356	36 560 664
Result (Profit/Loss) for the year	<u>83 651 426</u>	<u>165 593 112</u>	<u>(83 651 426)</u>	<u>-</u>	<u>165 593 112</u>
	<u>459 574 123</u>	<u>277 465 960</u>	<u>(83 651 426)</u>	<u>4 310 486</u>	<u>657 699 143</u>

CASH FLOW STATEMENTS

AS AT 31 DECEMBER 2021 AND 2022

In thousands of Congolese francs - CF.

Exchange rate at 31/12/2021: 1,995 CDF = 1 USD // Exchange rate at 31/12/2022: 2,030 CDF = 1 USD

	<u>31/12/2022</u>	<u>31/12/2021</u>
<u>Operating activities</u>		
Operating income	920 202 058	704 857 963
Operating expenses	(447 701 418)	(412 297 471)
Deposits/withdrawals by other banks and financial institutions	(504 431 278)	458 781 061
Loans and advances / Repayment of loans and advances extended to customers	(767 189 819)	(318 379 939)
Deposits / Withdrawals by customers	127 303 968	2 036 027 505
Amounts paid to personnel and sundry creditors	(115 605 425)	(98 176 288)
Other net cash flow from operating activities	(28 553 168)	(34 089 347)
Income taxes	(90 372 528)	(13 487 993)
Other third party accounts	<u>140 483 324</u>	<u>89 557 445</u>
Net cash flow from operating activities	<u>(765 864 286)</u>	<u>2 412 792 936</u>
<u>Investing activities</u>		
Adjustments	-	(16 902)
Fixed asset Purchases / Disposals	(54 346 209)	(83 938 038)
Deposits and guarantees paid	<u>(44 340)</u>	<u>(389 912)</u>
Net cash flow from investing activities	<u>(54 390 549)</u>	<u>(84 344 852)</u>
<u>Financing activities</u>		
Long term loans (received)	2 100 000	41 895 000
Loan repayment	<u>(7 025 005)</u>	<u>(27 003 699)</u>
Net cash flow from financing activities	<u>(4 925 005)</u>	<u>14 891 301</u>
Net change in cash and cash equivalents during the financial year	<u>(825 179 840)</u>	<u>2 343 339 385</u>
Opening balance of cash and cash equivalents	<u>6 190 338 487</u>	<u>3 846 999 102</u>
Closing balance of cash and cash equivalents	<u>5 365 158 647</u>	<u>6 190 338 487</u>





4

BRANCH & CORRESPONDENT BANK NETWORK

Branch network

Head office: 12/66, intersection Katanga & Colonel Lukusa Avenues,
Kinshasa/Gombe. B.P. 2499 – Kinshasa 1

Phone: +243 99 60 16 300 / Toll free number: 4488
E-mail: contact@rawbank.cd

B.I.C. Swift: RAWBCDKIXXX

KINSHASA REGION

Regional Director:

Hugues BOSALA
+243 99 100 54 38

KINSHASA PROVINCE

30 Juin

3487, Bld du 30 juin, Kinshasa/Gombe
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SCTP Counter

Concession gare centrale, C/Gombe
+243 99 60 16 300 / 4488 (free)

Select Shopping Mall Counter

6133, Colonel Lukusa Avenue, C/Gombe
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ATRIUM

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& Colonel Lukusa Avenues
Kinshasa/Gombe
+243 81 70 10 842

Bandal

5142, Kasa-Vubu Avenue, C/Bandalungwa
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Bayaka

128, intersection Kasa-Vubu
& Birmanie Avenues, C/Kasa-Vubu
+243 82 97 86 008

Bon Marché

261, Flambeau Ave., Q/Bon Marché, C/Barumbu
+243 82 98 76 001

Cité Verte

8478, By-Pass Ave., Q/Cité Verte, C/Selembao
+243 81 00 77 318

Commerce

39, Ave. du Commerce, C/Gombe
+243 82 06 35 308

CTC

10, Immeuble CTC, intersection
Equateur & Wagenia Avenues, C/Gombe
+243 99 80 15 900

Hôtel de Ville

09, Ave. du Marché, C/Gombe
+243 97 00 34 453

Illico Store 30 Juin

Boulevard du 30 Juin, C/Gombe
+243 99 60 16 300 / 4488 (free)

Huilleries

166, Kigoma Avenue, C/Kinshasa
+243 97 00 37 489

ISC

(Institut Supérieur de Commerce)

Ave. de la Libération (ex 24 Nov.), C/Gombe
+243 82 97 79 258

Kinsuka

01, Ave. de l'école, C/Ngaliema
+243 99 20 01 686

Kintambo

12, Ave. Kasa-Vubu, Q/Magasin, C/Kintambo
+243 82 56 52 487

La Couronne

21, Ave. Bandundu, C/Gombe
+243 81 71 51 036

Minaffet Counter

01, place de l'indépendance, C/Gombe
+243 99 60 16 300 / 4488 (free)

Fleuve Congo Hotel Counter

Colonel Tshatshi (Ex. Immeuble CCIC), C/Gombe
+243 99 60 16 300 / 4488 (free)

1^{er} Shopping Mall Counter

6133, Ave. Colonel Lukusa
+243 99 60 16 300 / 4488 (free)

Limete

7^{ème} rue, Boulevard Lumumba
place commerciale.
+243 84 32 12 652

Matete

10749, Q/Tomba, localité Sumbuka,
district Mont-Amba, C/Matete
+243 82 97 79 255

N'Djili

28, Ave. Mazi, Boulevard Lumumba, C/N'Djili
+243 81 71 09 734

Kin-Aero Counter

Aéroport international de N'Djili, C/Masina
+243 99 60 16 300 / 4488 (free)

Ngaba

02, Ave. de la Foire, Q/Righini, C/Lemba
+243 81 98 32 001

Saint-Luc

14, Nguma Ave., Réf Eglise Saint- Luc, C/Ngalima
+243 81 88 70 015

Monishop Counter

14, Ave. Kasa-Vubu, C/Kintambo
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UNIKIN

University of Kinshasa Precinct (Unikin),
Q/Mbanza- Lemba, C/Lemba
+243 99 13 47 301

UPC

Intersection Libération & Victoire, C/Lingwala
+243 99 80 15 924

Palais du Peuple Counter

Rez des chaussée du bâtiment du Palais du Peuple,
Boulevard Triomphal, C/Lingwala
+243 99 60 16 300 / 4488 (free)

UPN

999, Laurent Désiré Kabila Ave. (ex Matadi Road),
C/Ngaliema
+243 81 71 59 008

UTEXAFRICA

374, Ave. Colonel Mundjiba, C/Ngaliema
+243 99 29 00 571

Rotana Counter

88, intersection Avenues de la Justice
& Ouganda, C/Gombe
+243 99 60 16 300 / 4488 (free)

Victoire

01, Ave. Eyala, Q/Kinshasa,
C/Kasa-Vubu, C/Lingwala
+243 81 71 09 461

Regional Director:

Florent MATUSU
+243 82 69 83 464

KONGO-CENTRAL PROVINCE**Boma**

31, Ave. Mobutu, C/Nzadi
+243 99 20 01 616

Port SCPT Counter (ex Onatra)

+243 99 60 16 300 / 4488 (free)

Kwilu-Ngongo Sugar Concession

+243 82 97 79 260

INGA

21012 1311 AC 227, Camp Shongo, Cité de Inga
+243 82 97 79 260

Kinkanda

1182, Ave. Route de Kinkanda, Q/Ville Haute,
C/Matadi
+243 82 85 01 973

Kimpese

02, Ave. Songolol, Q/Masamuna 2Bis
+243 97 33 77 778

Lufu Counter

RDC/ANGOLA border (DGM premises)
+243 99 60 16 300 / 4488 (free)

Matadi

13, Ave. Major Vangu
+243 81 29 47 387

ICTSI Counter

Cellule OEB, Q/Ville Haute, C/Matadi
+243 99 60 16 300 / 4488 (free)

Port Aidel Ticom Counter

6497, Ave. Ango Ango, Q/Ville Haute, C/Matadi
+243 99 60 16 300 / 4488 (free)

Mbanza-Ngungu

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Cité de Mbanza- Ngungu
+243 97 00 35 046

Moanda

4, Ave. du 30 Juin
+243 99 80 15 920

Yema Counter (border)

Frontière RDC/ANGOLA
+243 99 60 16 300 / 4488 (free)

Tshela

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Centre commercial Tshela
+243 97 03 37 470

KWILU PROVINCE**Bandundu Ville**

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+243 81 45 12 369

Kikwit

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+243 81 77 77 716

Masi- Manimba

07 Kikwit Road on the National N1,
Q/Kangamiesi, C/Masimanimba
+243 82 13 79 819

Regional Director:

Blaise BASENGE
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EQUATEUR PROVINCE**Mbandaka**

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+243 81 60 68 751

KASAÏ CENTRAL PROVINCE**Kananga**

275 intersection Inga & Boulevard Lumumba,
Q/Malandji, C/Kananga
+243 97 26 00 797

KASAÏ-ORIENTAL PROVINCE**Mbuji-Mayi**

47 Laurent Désiré Kabila Boulevard, C/Diulu
+243 81 708 46 02

MONGALA PROVINCE**Bumba**

52 Mobutu Avenue, Bumba territory
+243 81 03 58 551

SANKURU PROVINCE**Lodja**

4, Boulevard de la Révolution,
Shopping Centre
+243 82 55 65 765

Lusambo

1227 intersection Sankuru & de la Révolution
Avenues, +243 84 32 12 652

SOUTH-UBANGI PROVINCE**Gemena**

348, Ave. Mobutu, Q/Congo
+243 82 57 22 312

Regional Direction:

+243 99 60 16 300

LOWER-UELE PROVINCE**Buta**

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+243 81 49 31 765

UPPER-UELE PROVINCE**Doko**

Avenue de banques, route Doko,
Q/Leberun, Cité de Durba.
+243 81 68 51 742

Isiro

04, Ave. Poko, Q/Tety, C/Kupa
+243 82 85 00 603

Watsa

Quartier Résidentiel, Cité de Watsa,
+243 81 47 34 407

ITURI PROVINCE**Bunia**

05, Ave. Ituri, Q/Lumumba
+243 99 99 49 430

Mahagi

05, Ave. de la Jeunesse, Q/Angira-jo, C/Mamba
+243 81 01 80 896

MANIEMA PROVINCE**Kindu**

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+243 82 97 87 191

NORTH-KIVU PROVINCE**Beni**

24, Boulevard Nyamwisi,
Q/Residentiel, C/Bungulu
+243 82 48 53 925

Butembo

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Q/Kambali, C/Vulumba
+243 97 10 11 169

Goma

17153, boulevard Karisimbi,
Q/Les volcans, C/Goma.
+243 81 16 46 795

Kasindi

Intersection Le Marché & Lwanzo Avenues,
C/Majengo
+243 97 26 08 339

Katindo

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SOUTH-KIVU PROVINCE**Bukavu**

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Q/Ndendere, C/Ibanda.
+243 99 92 29 856

Kadutu

03 Osso Ave., Q/Kasali, C/Kadutu
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TSHOPO PROVINCE**Kisangani**

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Guichet UNIKIS

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Regional Director:

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UPPER-KATANGA PROVINCE**Bel-Air**

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DGI

05, avenue Sendwe, C/Lubumbashi
+243 99 10 04 186

Golf

01, Ave. des Roches, Q/Golf, C/Lubumbashi
+243 99 52 58 330

Kakanda

26, Ave. des Usines, Q/Nsele.
Cité Kakanda
+243 99 80 15 903

Kambove

218, Ave. Mobutu, Q, C/Makomeno,
Cité de Kambove
+243 99 80 15 903

Kasumbalesa

Whisky DGDA Single Window,
Kasumbalesa Road
+243 99 10 04 181

Kipushi

84, bloc Safricas, Ave. Lumumba.
Q/Kamarenge
+243 97 00 36 633

Kisanga

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Kasumbalesa & Kipushi intersection,
+243 99 10 04 188

Likasi

27, Ave. Lumumba, C/Likasi
+243 81 71 59 002

M'Siri

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C/Kampemba, ville de Lubumbashi.
+243 82 18 38 527

Sakania

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Sendwe

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Guichet Consulat

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UNILU

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LUALABA PROVINCE**Fungurume**

Tenke Fungurume Concession
+243 81 23 07 477

Kamoa

Kamoa- Kakula site, Mine North Office,
Mutshatsha Territory
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Kolwezi Retail

59, Ave. Kamba, Q/Biashara, C/Dilala
+243 99 52 39 100

Mikuba

3569, Ave. Kasa- Vubu, Q/Biashara, C/Dilala
+243 99 52 39 100

TANGANYIKA PROVINCE**Kalemie**

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+243 81 50 53 089

Manono

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+243 82 83 32 414

Correspondent bank network

BENEFICIARY BANK

RAWBANK SA

SWIFT CODE

RAWBCDKIXX

ADDRESS

12/66, Intersection Katanga & Colonel Lukusa Avenues, Kinshasa, DRC

CURRENCY	CORRESPONDENT BANK	SWIFT/BIC
AED	FIRST ABU DHABI BANK	NBADAEEA
AED	MASHREQBANK PSC, UAE	BOML AE AD
AED	Aktif Yatirim Bankasi	CAYTTRIS
CAD	Commerzbank AG, Frankfurt am Main	COBA DE FF
CHF	Banque de Commerce et de Placements SA, Geneva	BPCP CH GG
CHF	BMCE Bank International S.A.U, Madrid	BMCE ES MM
CNY	Bank of China Limited, Dubai City	BKCH AE AD
CNY	Bank of China Limited, Beijing	BKCH CN BJ 110
CNY	Bank of China Limited, Johannesburg	BKCH ZA JJ
CNY	Industrial & Commercial Bank of China Limited, Xicheng District	ICBK CN BJ
EUR	UNICREDIT SPA, ITALY	UNCR IT MM
EUR	Banque de Commerce et de Placements SA, Geneva	BPCP CH GG
EUR	Banque Internationale Arabe de Tunisie	BIATNTTTTET
EUR	Banque Sino Congolaise Pour l'Afrique, Brazzaville	SCAQ CG CG
EUR	BGFIBANK Congo, Brazzaville	BGFI CG CG
EUR	BGFIBANK Europe, Paris	BGFI FR PP
EUR	BMCE Bank International S.A.U, Madrid	BMCE ES MM
EUR	Citibank NA, London	CITI GB 2L
EUR	Commerzbank AG, Frankfurt am Main	COBA DE FF
EUR	INTESA Sanpaolo SPA, ITALY	BCIT IT MM
EUR	Natixis, Paris	NATX FR PP
EUR	The Standard Bank of South Africa Limited, Johannesburg	SBZA ZA JJ
GBP	Commerzbank AG, Frankfurt am Main	COBA DE FF
JPY	Commerzbank AG, Frankfurt am Main	COBA DE FF
USD	FIRST ABU DHABI BANK PJSC	NBADAEEA
USD	I & M BANK LIMITED, Kenya	IMBL KE NA
USD	AFREXIMBANK	AFXMEGCA
USD	Atlas Mara, Zambia	FMBZ ZM LX
USD	Banque Internationale Arabe de Tunisie	BIATNTTTTET
USD	Bank of China Limited, Beijing	BKCH CN BJ
USD	Bank of China Limited, Rsa	BKCH ZA JJ
USD	Banque de Commerce et de Placements SA, Geneva	BPCP CH GG
USD	Banque Sino Congolaise Pour l'Afrique, Brazzaville	SCAQ CG CG
USD	BGFIBANK Congo, Brazzaville	BGFI CG CG
USD	BGFIBANK Europe, Paris	BGFI FR PP
USD	Citibank NA, New York, New York	CITI US 33
USD	Citibank NA, London	CITI GB 2L
USD	INTESA Sanpaolo SPA, ITALY	BCIT IT MM
USD	Industrial & Commercial Bank of China Limited, Xicheng District	ICBK CN BJ
XAF	Banque Sino Congolaise Pour l'Afrique, Brazzaville	SCAQ CG CG
XAF	BGFIBANK Congo, Brazzaville	BGFI CG CG
ZAR	Absa Bank Ltd, Johannesburg	ABSA ZA JJ
ZAR	Bank of China Limited, Johannesburg	BKCH ZA JJ
ZAR	FirstRand Bank Ltd, Sandton	FIRN ZA JJ
ZAR	The Standard Bank of South Africa Limited, Johannesburg	SBZA ZA JJ
ZAR	Nedbank Limited, Sandton	NEDS ZA JJ

Contact details

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Corporate & Institutional Banking (Large companies and institutions)

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Commercial Banking (PME)

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Regional Director: Arnaud COUPE

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Central Region

Regional Director: Blaise BASENGE

(+243) 81 88 70 002

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Director: Fabrice HAINAUT

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